

OCEANIA TENNIS FEDERATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDING

31 DECEMBER 2014



OCEANIA TENNIS FEDERATION

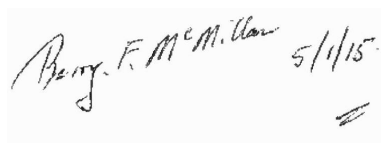
STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDING 31 DECEMBER 2014

<u>INCOME</u>	<i>Notes</i>	<u>AU\$</u> <u>2014</u>
Membership Fees		3,498.36
Interest		1,193.13
ONOC Development Grant		26,816.92
ONOC Special Grants		0.00
ITF Regional Grant	1	48,590.28
ITF Development Grant		34,136.78
ITF Other Grants		0.00
Davis Cup		0.00
Fed Cup		0.00
Asia/Pacific Tennis League	2	1,500.00
Regional Training Centre Fees (ONOC)		26,816.93
ITF Junior Events (TA and TNZ)		4,800.00
Sundry		0.00
Development Officer		0.00
Regional Tennis Centre		0.00
Sponsorship		0.00
TOTAL INCOME		147,352.40
Administration		25,667.00
Meetings	3	35,436.45
Davis Cup		19,897.40
Fed Cup		0.00
Asia/Pacific Tennis League	2	9,040.97
ITF Junior Events		22,603.48
Communications		225.71
Development Program	1	26,975.77
Bank Charges		1,204.17
Regional Training Centre Fees		34,136.78
Regional Training Centre	4	9,916.42
TOTAL EXPENSES		185,104.85
EXCESS (DEFICIT) OF INCOME OVER EXPENDITURE		(37,752.45)

AUDIT OPINION

I have inspected the financial records and supporting documents of the Oceania Tennis Federation and in my opinion the above financial accounts and attached notes give a true and fair view of the Federation's financial position as at 31 December 2014 and for its performance for the year ended on that date



Barry F. McMillan 5/1/15

Barry F McMillan
BEC, CPA

**OCEANIA TENNIS FEDERATION
STATEMENT OF MOVEMENT OF FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2014**

<u>ACCUMULATED FUNDS</u>	<i>Notes</i>	<u>2014</u> AU\$	<u>2013</u> AU\$
Opening Balance as at 1 January		90,795.61	112,442.98
Add/Subtract			
Current year surplus/deficit		(37,752.45)	(21,647.37)
Extraordinary item received		0.00	0.00
Closing Balance Accumulated Funds		<u>53,043.16</u>	<u>90,795.61</u>

BANK BALANCES 31 DECEMBER

ANZ Bank Current A/C AU\$	5,863.07	4,006.22
ANZ Bank Savings A/C AU\$	22,033.35	61,242.79
ANZ Term Deposit	24,592.70	24,190.13
ANZ Cash Card	554.04	1,356.47
Total Cash at Bank	<u>53,043.16</u>	<u>90,795.61</u>

OCEANIA TENNIS FEDERATION
SCHEDULE OF EXPENSES
FOR THE YEAR ENDING 31 DECEMBER 2014

	Notes	2014 AU\$
Administration		
Administrator contracts		
John Shannon		13,200.00
David Smith		12,000.00
General Office Expenses		167.70
Membership Fee (OFSO)		<u>300.00</u>
		<u>25,667.70</u>
Meetings		
General Meeting		
Accommodation	15,336.57	
Travel and Sundry	19,660.17	
		34,996.74
Executive Meeting		
Accommodation	0.00	
Travel	0.00	
Sundry	439.71	
		<u>439.71</u>
		<u>35,436.45</u>
Davis Cup		<u>19,897.40</u>
Asia Pacific Tennis League	2	<u>9,040.97</u>
ITF Junior Events		
South Pacific Open Junior Championships		4,063.78
Oceania Open Junior Championships		2,414.01
Oceania Closed Junior Championships		<u>16,125.69</u>
		<u>22,603.48</u>
Communications		
Website Hosting Fees		<u>225.71</u>
Development Program		
Junior Events-NZ/AUS Travel		398.50
Elite Player Support		3,602.44
RTC Development Programme	1	4,083.63
ITF Fiji Events		4,093.64
ITF Pacific Events	1	12,600.11
Pacific Coach Development and Travel		<u>2,197.45</u>
		<u>26,975.77</u>
Bank Charges		<u>1,204.17</u>
Regional Training Centre Fees		<u>34,136.38</u>
Regional Training Centre	4	<u>9,916.42</u>
TOTAL EXPENSES		<u>185,104.85</u>

OCEANIA TENNIS FEDERATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31 DECEMBER 2014

GENERAL

These accounts have been prepared on a cash basis

At balance date there were no outstanding amounts owed by or owing to the Federation

NOTES

1. Development Programme

Include the amount of \$7000.92 as referred to in last year's accounts as a Post Date Settlement

2. Asia/Pacific Tennis League

Includes all costs but no reimbursement of the Player Hotel Grant for both teams (\$4,200) plus prize money for the forthcoming event (minimum for 8th place \$3,000)

3. General Meeting and Executive Meeting

The Annual General Meeting was held on Sunday 13th April at Vuda Point, Lautoka, Fiji and the Executive Meeting the day before on Saturday 12th April also at Vuda Point, Lautoka, Fiji. Included in these accounts also are all the accommodation, travel and related costs for the 2015 AGM on the 25th January in Melbourne. Income to partially fund the meetings is received annually as part of the ITF Regional Grant. The 2014 Budget allocated funds for accommodation, travel and general meeting expenses for the 2014 GM

4. Fiji Sports Council

The Fiji Sports Council charges the OTF a lease fee of FJ\$16,000 (AU\$9916.42) for the RTC in Lautoka